JOSEPH MANZEK, JR.,

IN THE COURT OF COMMON PLEAS OF SUSQUEHANNA COUNTY, PENNSYLVANIA

Plaintiff

CIVIL ACTION LAW NO. 2009-349-CP

٧.

BRIAN MANZEK and MARCIA BALDWIN

Defendants

**ORDER** 

BY THE COURT:

KENNETH W. SEAMANS, P.J.

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JOSEPH MANZEK, JR.

VS.

BRIAN MANZEK AND MARCIA BALDWIN : IN THE COURT OF COMMON PLEAS

: SUSQUEHANNA COUNTY, PENNA.

: NO. 2009-349-CP

## ORDER

NOW TO WIT, this 13<sup>th</sup> day of May 2009, this matter having come before the Court pursuant to a Petition, and the parties being present with their respective counsel, and having given their asset before the open Court, it is hereby ordered that Drake P. Nicholas be appointed as receiver for the Manzek Land Company, with all the powers as provided by law and a requirement of any future order as may be executed by this court.

It is further ordered that this matter be set down for further hearing to be held on July  $10^{\text{th}}$ , 2009, commencing at 2:00 p.m.

BY THE COURT:

KENNETH W. SEAMANS, P.J.

JOSEPH MANZEK, JR.,

٧.

IN THE COURT OF COMMON PLEAS OF SUSQUEHANNA COUNTY, PENNSYLVANIA

Plaintiff

CIVIL ACTION LAW

NO. 2009-349-CP

BRIAN MANZEK and MARCIA BALDWIN

Defendants

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<u>ORDER</u>

AND NOW this <u>/b/h</u> day of July, 2009, the Court hereby clarifies its May 13, 2009

Order appointing Drake D. Nicholas, Esquire (the "Receiver"), as receiver for the Manzek Land

Company (the "Company") as follows:

- 1. The Receiver is appointed pursuant to 15 Pa.C.S.A. § 1985 relating to liquidating receivers.
- 2. The Company's shareholders, employees, professionals and consultants shall turn over to the Receiver all records of the Company within 10 days of the date of this Order. The Receiver may house possession of such Company records at a safe and secure location of his choosing.
- 3. No party other than Receiver shall be authorized to make any disbursements from accounts of the Company, transfer any assets of the Company, engage any employees, consultants or professionals on behalf of the Company or transact any business on behalf of the Company.

- 4. The Receiver shall be provided with reasonable time within which to obtain appraisals of all Company assets and to recommend to the Court a plan of liquidation regarding the assets of the Company.
- 5. Upon approval of Receiver's plan of liquidation by the Court, the Receiver is authorized to take any and all actions necessary to liquidate the Company, including, but not limited to, selling the assets of the Company, authorizing all disbursements from Company accounts, authorizing the payment of expenses of the Company, authorizing the defense and or prosecution of any claims on behalf of the Company and transferring title to properties.
- 6. Prior to and subsequent to the approval of a plan of liquidation by the Court, as submitted by the Receiver, the Receiver is authorized to engage such professionals as he deems necessary and appropriate to discharge his duties and responsibilities, including, but not limited to, the engagement of qualified appraisers, valuators, accountants, auctioneers and legal counsel.
- 7. Prior to and subsequent to the approval of a plan of liquidation by the Court, as submitted by the Receiver, the Receiver is authorized to liquidate Company assets, in his discretion, in order to assure payment of the Receiver's fees and expenses and the fees and expenses of all professionals engaged by the Receiver.
- 8. The Receiver shall submit monthly statements of his time and expenses to the Court for approval prior to payment by the Company. The Company shall immediately pay all invoices upon approval by the Court.
- 9. The Receiver is authorized to provide any Order of this Court establishing the authority, powers and duties of the Receiver to any third party who requests verification of the Receiver's authority and such third parties may rely on such authority of this court.
  - 10. The Receiver shall provide status reports to the Court every sixty (60) days.

11. All other provisions of the May 13, 2009 Order remain in effect.

BY THE COURT:

KENNETH W. SEAMANS, P.J

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