MANZEK LAND COMPANY – ORWELL TOWNSHIP

LOCATION:	Intersection of Gulf Road (SR 1051) & Hall Road (T-782) Orwell Township, Bradford County, PA
PARCEL:	27.00-51-44: Deed: 200811305
SIZE:	12 ACRES
LAND TYPE:	Mostly open, gently rolling field with light woodland at north end
OIL & GAS LEASE:	Leased to Talisman Energy, USA
POOLED & UNITIZATIO	DN: Lease was pooled & unitzed into the Vough Production Unit where 4 horizontal wells have been drilled & a pipeline is in place. Subsurface rights cover a total of 14 acres.
STATUS:	There are presently 14 gas wells flowing in Orwell Township. Vough well was recently "flared out" which is a procedure prior to production hookup. Firm date is yet to be set.
GEOLOGIC SUMMARY:	Prepared by Zaengle Geoscience, LLC: Don Zaengle: Geologist (attached)
REAL ESTATE TAXES:	Assessment: \$10,750 Annual Real Estate Taxes: \$528.23 (T&C: \$176.19 + School: \$352.04) Clean & Green: NO
SUMMARY:	Good level parcel for future homesite. Located in Township with 30 wells drilled or permitted. Considered a good gas production area.